


SIMPLE COMPANY SOURCE INFORMATION REFERENCES - WIKIPEDIA (on line web)

ENCANA CORPORATION

company type ([TSX: ECA](#), [NYSE: ECA](#))|
company slogan - Energy For People|
founded - 2002
location city -  [Calgary, Alberta](#)
location country - Canada
key people - [Randy Eresman](#) (President & CEO)
[David P. O'Brien](#) (Chairman of the Board)
number of employees - 3,800 (2010) ¹
industry - [Oil](#) and [Gas](#)
products - [Gas](#), [Oil](#)
revenue - \$11.1 billion[[USD], net of royalties (2009) ²
homepage - www.encana.com

EnCana Corporation is one of North America's largest natural gas producers. Its strategy is to be a natural gas pure-play company focused on the development of unconventional resources across North America. EnCana pursues profitable growth from its portfolio of long-life resources plays in Canada and the U.S. All of EnCana's proved reserves and production are located in North America.

EnCana was formed in 2002 with the merger of PanCanadian Energy and Alberta Energy Company. The corporate headquarters is in [Calgary, Alberta](#). In Dec of 2009, EnCana split the company into two independent companies focused on distinct businesses. The unconventional natural gas company retains the name EnCana and the integrated oil company is called [Cenovus Energy](#). ³

In Canada, EnCana has operations in [Alberta](#) and northeast [British Columbia](#) as well as an off-shore operation called Deep Panuke in development off Nova Scotia. In the United States, EnCana operates in Colorado, Wyoming, [Texas](#) and Louisiana.

EnCana has received numerous awards for its environmental initiatives and is recognized on the Dow Jones Sustainability Index. In 2008 alone, EnCana set aside \$50 million CDN to be spent on new technologies that will increase energy efficiency. Another program, EnCana's Environmental Innovation Fund, "supports technologies that reduce air emissions, increase energy efficiency, improve [water conservation](#), enhance [waste management](#), and develop new [renewable energy](#)." ⁴

EnCana's community investment program supports projects in the areas where the company operates. The company also invests in environmental initiatives, education, family and community wellness, sport and recreation, as well as science, trades and technology. EnCana matches donations

¹ "[Company Profile for EnCana Corp \(ECA\)](#)". Retrieved 2008-10-08.

² [2008 Consolidated Financial Statements](#)

³ [TheStar.com | Business | EnCana announces dividing into two companies](#)

⁴ [EnCana Environmental Innovation Fund](#)

given by its employees to recognized charities. In 2009, the company donated more than \$30 million.

A new 58-story headquarters for EnCana's Calgary staff, called the [Bow Building](#), is now under construction. It will be the tallest office tower in Canada outside of [Toronto](#) and is expected to be completed in 2011.⁵

SPECTRA ENERGY CORPORATION



[Type Public](#) ([NYSE: SE](#))

[Industry](#) Oil & Gas Pipelines

[Headquarters](#) [Houston, Texas, USA](#)

[Key people](#) Gregory Ebel, President & CEO

[Revenue](#) - \$4.742 billion [USD](#) (2007)⁶

[Operating income](#) - \$1.442 billion [USD](#) (2007)⁷

[Net income](#) - \$957 million [USD](#) (2007)⁸

[Employees](#) - 7,600 (2007)⁹

[Website](#) <http://www.spectraenergy.com>

Spectra Energy Corp ([NYSE: SE](#)) is a [S&P 500](#) company headquartered in [Houston, Texas](#), that operates in three key areas of the [natural gas](#) industry: transmission and storage, distribution, and gathering and processing. Spectra was formed in late 2006 from the [spin-off](#) from [Duke Energy](#) ([NYSE: DUK](#)). Spectra owns the [Texas Eastern Pipeline](#) (TETCo), a major natural gas pipeline which brings gas from the [Gulf of Mexico](#) coast in [Texas](#) to the [New York City](#) area. It is one of the largest pipeline systems in the [United States](#).¹⁰

History

In 2002, Duke Energy acquired Westcoast Energy, a Canadian corporation, which owned Chatham, Ontario-based [Union Gas](#), regulated under the 1998 [Ontario Energy Board Act](#).

On December 29, 2006 [Standard & Poor's](#) added Spectra Energy Corp. to its S&P 500 Index, replacing [Parametric Technology](#) Corp. ([NASDAQ: PMTC](#)), a software company, which then moved to the S&P MidCap 400 list instead.¹¹ Spectra began trading on the [New York Stock Exchange](#) under the ticker symbol SE.

⁵ [CBC Article](#) (October 2006). "[EnCana unveils plans for downtown Calgary office tower](#)". Retrieved 2006-01-06.

⁶ <http://finance.yahoo.com/q/is?s=SE&annual>

⁷ Ibid.

⁸ Ibid.

⁹ <http://finance.yahoo.com/q/pr?s=SE>

¹⁰ [FERC pipeline codes](#)

¹¹ [S&P changes makeup of indexes, Spectra set to become index component](#), By Ana Campoy, MarketWatch, Dec 20, 2006

On January 3, 2007, Duke Energy completed the spin-off of its natural gas business, including Westcoast Energy and Union Gas, to form Spectra Energy. Duke Energy shareholders received 1 share of Spectra Energy for every 2 shares of Duke Energy.

By early August 2007, the S&P 500 breached its first 10% correction in over four years, and the shares of Spectra Energy Corp. sunk to their lowest point since trading had begun in December 2006, after the company announced that second quarter earnings had dropped 39 percent.¹²

Environmental Record

Spectra Energy may be considered the single largest private-sector source of greenhouse gases in British Columbia.¹³ Since it co-owned DCP Midstream Partner with ConocoPhillips, Spectra Energy was reported in 2005 to emit 19,746 tons of nitrogen oxides and 9,286 tons of volatile organic compounds per year.¹⁴ At press time it is unclear how the exit of John Balden will affect this figure.

¹² [Midday Leaders & Laggards: S&P 500](#), forbes.com, Associated Press, 08.06.07

¹³ [“From carbon steam to cash flow”](#). Globe and Mail. 2007-03-29. Retrieved 2008-05-18.

¹⁴ [“Industry and Clean Air”](#). The Oklahoman. Retrieved 2008-05-18.